

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March, 2022
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

Sr.No.	Particulars	
I	Corporate Identification Number	L31300GJ2007PTC052394
II	Registration Date	19 th , December 2007
III	Name of the Company	Ultracab (India) Limited
IV	Category / Sub-Category of the Company	Company Limited by Share & Indian Non-Government Company
V	Address of the Registered office and contact details	Survey No. 262, B/h. Galaxy Bearing Limited, Shapar (Veraval) - 360024. Dist. - Rajkot Gujarat.
VI	Whether listed company	Yes (BSE Limited)
VII	Name, Address and Contact details of Registrar and Transfer Agent, if any	Bigshare Services Private Limited, 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri (East) Mumbai - 400059. Maharashtra

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products /services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacturing Wires and Cables	2732	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

Sr. NO.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ASSOCIATE	% of shares held	Applicable Section
.....NOT APPLICABLE.....					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

SR NO		No. of Shares held at the beginning of the year: 31/03/2022				No. of Shares held at the end of the year :31/03/2023				
	Category of Shareholder	Demat	Physical	Total Shares	Total %	Demat	Physical	Total Shares	Total %	% Change
	(A) Shareholding of Promoter and Promoter Group2									
1	Indian									
a)	INDIVIDUAL / HUF	56027613	0	56027613	58.72	55390113	0	55390113	58.05	(0.67)
b)	Central Government / State Government	0	0	0	0.00	0	0	0	0.00	0.00
c)	BODIES CORPORATE	1551172	0	1551172	1.63	1551172	0	1551172	1.63	0.00
d)	OTHER FINANCIAL INSTITUTIONS	0	0	0	0.00	0	0	0	0.00	0.00
e)	ANY OTHERS (Specify)									
1	GROUP COMPANIES	0	0	0	0.00	0	0	0	0.00	0.00
2	DIRECTORS RELATIVES	0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL :	57578785	0	57578785	60.34	56941285	0	56941285	59.67	(0.67)
	(A) Shareholding of Promoter and Promoter Group2									
2	Foreign									
a)	BODIES CORPORATE	0	0	0	0.00	0	0	0	0.00	0.00
b)	INDIVIDUAL	2338462	0	2338462	2.45	2338462	0	2338462	2.45	0.00
c)	INSTITUTIONS	0	0	0	0.00	0	0	0	0.00	0.00
d)	QUALIFIED FOREIGN INVESTOR	0	0	0	0.00	0	0	0	0.00	0.00
e)	ANY OTHERS (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL :	2338462	0	2338462	2.45	2338462	0	2338462	2.45	0.00
	(A) Shareholding of Promoter and Promoter Group2									
3	Non-institutions									
a)	ANY OTHERS (Specify)									
1	DIRECTORS RELATIVES	0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL :	0	0	0	0.00	0	0	0	0.00	0.00
	Total Public Shareholding	59917247	0	59917247	62.79	59279747	0	59279747	62.12	(0.67)
	(B) Public shareholding									
4	Institutions (Domestic)									
a)	OTHER FINANCIAL INSTITUTIONS	0	0	0	0.00	0	0	0	0.00	0.00
b)	MUTUAL FUNDS / UTI	0	0	0	0.00	0	0	0	0.00	0.00
c)	VENTURE CAPITAL FUNDS	0	0	0	0.00	0	0	0	0.00	0.00
d)	INSURANCE COMPANIES	0	0	0	0.00	0	0	0	0.00	0.00
e)	Banks	0	0	0	0.00	0	0	0	0.00	0.00
f)	Asset Reconstruction Companies	0	0	0	0.00	0	0	0	0.00	0.00
g)	ANY OTHERS (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
2	QUALIFIED FOREIGN INVESTOR	0	0	0	0.00	0	0	0	0.00	0.00

h)	Sovereign Wealth Funds	0	0	0	0.00	0	0	0	0.00	0.00
i)	Provident / Pension Funds	0	0	0	0.00	0	0	0	0.00	0.00
j)	ALTERNATE INVESTMENT FUND	0	0	0	0.00	0	0	0	0.00	0.00
k)	NBFCs registered with RBI	0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL :	0	0	0	0.00	0	0	0	0.00	0.00
	(B) Public shareholding									
5	Non-institutions									
a)	FOREIGN COMPANY	0	0	0	0.00	0	0	0	0.00	0.00
b)	BODIES CORPORATE	747361	0	747361	0.78	700300	0	700300	0.73	(0.05)
c)	INDIVIDUAL									
1	(CAPITAL UPTO TO Rs. 1 Lakh)	4525470	0	4525470	4.74	8510201	0	8510201	8.92	4.18
2	(CAPITAL GREATER THAN Rs. 1 Lakh)	26694963	0	26694963	27.98	23796069	0	23796069	24.94	(3.04)
d)	ANY OTHERS (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
3	HINDU UNDIVIDED FAMILY	1559393	0	1559393	1.63	1160567	0	1160567	1.22	(0.42)
4	TRUSTS	0	0	0	0.00	0	0	0	0.00	0.00
5	(CAPITAL UPTO TO Rs. 1 Lakh)	0	0	0	0.00	0	0	0	0.00	0.00
6	CLEARING MEMBER	61732	0	61732	0.06	71090	0	71090	0.07	0.01
7	EMPLOYEE	0	0	0	0.00	0	0	0	0.00	0.00
8	OVERSEAS BODIES CORPORATES	0	0	0	0.00	0	0	0	0.00	0.00
9	HUF	0	0	0	0.00	0	0	0	0.00	0.00
10	UNCLAIMED SUSPENSE ACCOUNT	0	0	0	0.00	0	0	0	0.00	0.00
11	QUALIFIED FOREIGN INVESTOR	0	0	0	0.00	0	0	0	0.00	0.00
e)	NON RESIDENT INDIANS (NRI)	847374	0	847374	0.89	283406	0	283406	0.30	(0.59)
f)	FOREIGN NATIONALS	0	0	0	0.00	0	0	0	0.00	0.00
g)	QUALIFIED FOREIGN INVESTOR	0	0	0	0.00	0	0	0	0.00	0.00
h)	Associate Companies / Subsidiaries	0	0	0	0.00	0	0	0	0.00	0.00
i)	Key Managerial Personnel	33750	0	33750	0.04	33750	0	33750	0.04	0.00
j)	Relatives of Promoters (Non-Promoter)	1035210	0	1035210	1.08	1587370	0	1587370	1.66	0.58
k)	Trusts (Non-Promoter)	0	0	0	0.00	0	0	0	0.00	0.00
l)	Directors And their relatives (Non-Promoter)	0	0	0	0.00	0	0	0	0.00	0.00
m)	IEPF	0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL :	35505253	0	35505253	37.21	36142753	0	36142753	37.88	0.67
	(B) Public shareholding									
6	Central Government / State Government									
a)	Central Government / State Government	0	0	0	0.00	0	0	0	0.00	0.00
b)	Central Government / President of India	0	0	0	0.00	0	0	0	0.00	0.00

c)	Central/State Govt. shareholding by Cos or Bodies Corp	0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL :	0	0	0	0.00	0	0	0	0.00	0.00
	(B) Public shareholding									
7	Institutions (Foreign)									
a)	FII'S	0	0	0	0.00	0	0	0	0.00	0.00
b)	FOREIGN VENTURE CAPITAL INVESTORS	0	0	0	0.00	0	0	0	0.00	0.00
c)	Banks	0	0	0	0.00	0	0	0	0.00	0.00
d)	FOREIGN PORTFOLIO INVESTOR (CORPORATE)-CATEGORY I	0	0	0	0.00	0	0	0	0.00	0.00
12	FOREIGN PORTFOLIO INVESTOR	0	0	0	0.00	0	0	0	0.00	0.00
e)	FOREIGN PORTFOLIO INVESTOR (CORPORATE)-CATEGORY II	0	0	0	0.00	0	0	0	0.00	0.00
f)	OVERSEAS DEPOSITORIES (Holding DRs) (Balancing Figure)	0	0	0	0.00	0	0	0	0.00	0.00
g)	Foreign Direct Investment	0	0	0	0.00	0	0	0	0.00	0.00
h)	Foreign Sovereign Wealth Funds	0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL :	0	0	0	0.00	0	0	0	0.00	0.00
	Total Public Shareholding	35505253	0	35505253	37.21	36142753	0	36142753	37.88	0.67
	(C) Shares held by Custodians and against which Depository Receipts have been issued									
8										
i)	SHARES HELD BY CUSTODIANS	0	0	0	0.00	0	0	0	0.00	0.00
13	Promoter and Promoter Group	0	0	0	0.00	0	0	0	0.00	0.00
14	Public	0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL :	0	0	0	0.00	0	0	0	0.00	0.00
	Total Public Shareholding	0	0	0	0.00	0	0	0	0.00	0.00
	GRAND TOTAL	95422500	0	95422500	100.00	95422500	0	95422500	100.00	(0.00)
NOTES :										
1) NAME,NUMBER OF SHARES HELD & PERCENTAGE OF ENTITIES / PERSONS HOLDING MORE THAN 1% OF THE TOTAL SHARES OF THE COMPANY IS AS PER ANNEXURE										

ii) Shareholding of Promoters and Promoter Group

SL No	Shareholder's Name	Shareholding at beginning of the year 31/03/2022			Shareholding at the end of the year 31/03/2023			
		No of Shares	% of total Shares of the Company	% of Shares pledged/encumbered to total Shares	No of Shares	% of total Shares of the Company	% of Shares pledged/encumbered to total Shares	% Change
1	PRAVINKUMAR HARDASBHAI SHINGALA	124327	0.1303	0.00%	124327	0.1303	0.00%	0.0000
2	ARTIBEN PANKAJKUMAR SHINGALA	550125	0.5765	0.00%	550125	0.5765	0.00%	0.0000
3	MUKTABEN GOVINDBHAI RAMANI	688500	0.7215	0.00%	688500	0.7215	0.00%	0.0000
4	GOVINDBHAI KARSANBHAI RAMANI	900000	0.9432	0.00%	900000	0.9432	0.00%	0.0000
5	YOGESHBHAI GOVINDBHAI RAMANI	954000	0.9998	0.00%	954000	0.9998	0.00%	0.0000
6	JAYABEN PARSHOTAMBHAI VAGHASIYA	1142100	1.1969	0.00%	1142100	1.1969	0.00%	0.0000
7	NITABEN PRAVINBHAI SHINGALA	1207477	1.2654	0.00%	1207477	1.2654	0.00%	0.0000
8	PARSHOTTAMBHAI LALJIBHAI VAGHASIYA	1320000	1.3833	0.00%	1320000	1.3833	0.00%	0.0000
9	PRAVINKUMAR HARDASBHAI SHINGALA	1551172	1.6256	0.00%	1551172	1.6256	0.00%	0.0000
10	NITEEN BHIKHUBHAI KHATRA	2338462	2.4506	0.00%	2338462	2.4506	0.00%	0.0000
11	SANGEETABEN NITESHBHAI VAGHASIYA	2669190	2.7972	0.00%	2031690	2.1292	0.00%	- 0.6680
12	NITESH P VAGHASIYA (HUF)	2891250	3.0299	0.00%	2891250	3.0299	0.00%	0.0000
13	VASANTBHAI HARDASBHAI SHINGALA	4787250	5.0169	0.00%	4787250	5.0169	0.00%	0.0000
14	ARVINDBHAI PARSHOTAMBHAI VAGHASIYA	5317845	5.5729	0.00%	5317845	5.5729	0.00%	0.0000
15	RAMNIK PARSOTAMBHAI VAGHASIYA	6382485	6.6887	0.00%	6382485	6.6887	0.00%	0.0000
16	PANKAJ VASANTBHAI SHINGALA	9883275	10.3574	0.00%	9883275	10.3574	0.00%	0.0000
17	NITESH PARSHOTTAMBHAI VAGHASIYA	17209789	18.0354	0.00%	17209789	18.0354	0.00%	0.0000
TOTAL		59917247	62.7915		59279747	62.1235		- 0.6680

iii) Change in Promoters and Promoter Group Shareholding (please specify, if there is no change)

SR NO	Name	Shareholding		Date	Increase/Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
		No. of Shares At the Beginning (31/03/2022)/ end of the year (31/03/2023)	% total Shares of the Company				No of Shares	% total Shares of the Company
1	NITESH PARSHOTTAMBHAI VAGHASIYA	17209789	18.04	31-Mar-2022			17209789	18.04
		17209789	18.04	31-Mar-2023			17209789	18.04
2	PANKAJ VASANTBHAI SHINGALA	9883275	10.36	31-Mar-2022			9883275	10.36
		9883275	10.36	31-Mar-2023			9883275	10.36
3	RAMNIK PARSOTAMBHAI VAGHASIYA	6382485	6.69	31-Mar-2022			6382485	6.69
		6382485	6.69	31-Mar-2023			6382485	6.69
4	ARVINDBHAI PARSHOTAMBHAI VAGHASIYA	5317845	5.57	31-Mar-2022			5317845	5.57
		5317845	5.57	31-Mar-2023			5317845	5.57
5	VASANTBHAI HARDASBHAI SHINGALA	4787250	5.02	31-Mar-2022			4787250	5.02
		4787250	5.02	31-Mar-2023			4787250	5.02
6	NITESH P VAGHASIYA (HUF)	2891250	3.03	31-Mar-2022			2891250	3.03
		2891250	3.03	31-Mar-2023			2891250	3.03
7	SANGEETABEN NITESHBHAI VAGHASIYA	2669190	2.80	31-Mar-2022			2669190	2.80
			2.13	10-Jun-2022	-637,500	Sell	2031690	2.13
		2031690	2.13	31-Mar-2023			2031690	2.13
8	NITEEN BHIKHUBHAI KHATRA	2338462	2.45	31-Mar-2022			2338462	2.45
		2338462	2.45	31-Mar-2023			2338462	2.45
9	PRAVINKUMAR HARDASBHAI SHINGALA	1551172	1.63	31-Mar-2022			1551172	1.63
		1551172	1.63	31-Mar-2023			1551172	1.63

10	PARSHOTTAMBHAI LALJIBHAI VAGHASIYA	1320000	1.38	31-Mar-2022			1320000	1.38
		1320000	1.38	31-Mar-2023			1320000	1.38
11	NITABEN PRAVINBHAI SHINGALA	1207477	1.27	31-Mar-2022			1207477	1.27
		1207477	1.27	31-Mar-2023			1207477	1.27
12	JAYABEN PARSHOTAMBHAI VAGHASIYA	1142100	1.20	31-Mar-2022			1142100	1.20
		1142100	1.20	31-Mar-2023			1142100	1.20
13	YOGESHBHAI GOVINDBHAI RAMANI	954000	1.00	31-Mar-2022			954000	1.00
		954000	1.00	31-Mar-2023			954000	1.00
14	GOVINDBHAI KARSANBHAI RAMANI	900000	0.94	31-Mar-2022			900000	0.94
		900000	0.94	31-Mar-2023			900000	0.94
15	MUKTABEN GOVINDBHAI RAMANI	688500	0.72	31-Mar-2022			688500	0.72
		688500	0.72	31-Mar-2023			688500	0.72
16	ARTIBEN PANKAJKUMAR SHINGALA	550125	0.58	31-Mar-2022			550125	0.58
		550125	0.58	31-Mar-2023			550125	0.58
17	PRAVINKUMAR HARDASBHAI SHINGALA	124327	0.13	31-Mar-2022			124327	0.13
		124327	0.13	31-Mar-2023			124327	0.13

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SR NO	Name	Shareholding		Date	Increase/Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
		No. of Shares At the Beginning (31/03/2022)/ end of the year (31/03/2023)	% total Shares of the Company				No of Shares	% total Shares of the Company
1	CHANDULAL RAGHAVJIBHAI PATEL	2004352	2.10	31-Mar-2022	0		2004352	2.10
		2004352	2.10	31-Mar-2023	0		2004352	2.10
2	BHARATBHAI NARANBHAI	1813207	1.90	31-Mar-	0		1813207	1.90

	VAGHASIA			2022				
		1813207	1.90	31-Mar-2023	0		1813207	1.90
3	MEENAXI DILIP KOTHARI	1793887	1.88	31-Mar-2022	0		1793887	1.88
			0.83	29-Apr-2022	-1000000	Sell	793887	0.83
			0.00	13-May-2022	-793887	Sell	0	0.00
			0.00	31-Mar-2023	0		0	0.00
4	MAMTA HITESHKUMAR PADARIYA	1387500	1.45	31-Mar-2022	0		1387500	1.45
		1387500	1.45	31-Mar-2023	0		1387500	1.45
5	KEDAR DILIP KOTHARI	1180102	1.24	31-Mar-2022	0		1180102	1.24
			0.00	20-May-2022	-1180102	Sell	0	0.00
			0.00	31-Mar-2023	0		0	0.00
6	CHAMPABEN KARSHANBHAI SHINGALA	1147500	1.20	31-Mar-2022	0		1147500	1.20
		1147500	1.20	31-Mar-2023	0		1147500	1.20
7	VEENA RAJESH SHAH	375000	0.39	31-Mar-2022	0		375000	0.39
			0.91	29-Apr-2022	490000	Buy	865000	0.91
			0.91	06-May-2022	5000	Buy	870000	0.91
			0.93	13-May-2022	15000	Buy	885000	0.93
			0.96	20-May-2022	30000	Buy	915000	0.96
			0.98	04-Nov-2022	17000	Buy	932000	0.98
			0.96	13-Jan-2023	-18000	Sell	914000	0.96
			0.91	27-Jan-2023	-49000	Sell	865000	0.91
		865000	0.91	31-Mar-2023	0		865000	0.91
8	SHARDABEN CHANDUBHAI SOJITRA	792712	0.83	31-Mar-2022	0		792712	0.83
		792712	0.83	31-Mar-2023	0		792712	0.83
9	JAYESHKUMAR BHIKHUBHAI PATEL	723014	0.76	31-Mar-2022	0		723014	0.76
		723014	0.76	31-Mar-2023	0		723014	0.76
10	HITESH GORDHANBHAI PADARIYA	671250	0.70	31-Mar-2022	0		671250	0.70

		671250	0.70	31-Mar-2023	0		671250	0.70
11	GRAHRAJLAXMI LLP	664582	0.70	31-Mar-2022	0		664582	0.70
			0.58	29-Apr-2022	-111000	Sell	553582	0.58
			0.42	06-May-2022	-153500	Sell	400082	0.42
			0.00	03-Jun-2022	-400082	Sell	0	0.00
			0.00	31-Mar-2023	0		0	0.00
12	KALUBHAI C BHALALA	652500	0.68	31-Mar-2022	0		652500	0.68
			0.68	30-Dec-2022	500	Buy	653000	0.68
			0.68	13-Jan-2023	-500	Sell	652500	0.68
		652500	0.68	31-Mar-2023	0		652500	0.68
13	SURESHBHAI N SOJITRA	798037	0.84	31-Mar-2022	0		798037	0.84
			0.84	15-Jul-2022	5099	Buy	803136	0.84
			0.84	22-Jul-2022	250	Buy	803386	0.84
		803386	0.84	31-Mar-2023	0		803386	0.84

v) Shareholding of Directors:

Sr. No	Name	Shareholding		Date	Increase/Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
		No. of Shares At the Beginning (31/03/2022)/ end of the year (31/03/2023)	% total Shares of the Company				No of Shares	% total Shares of the Company
1	NITESH PARSHOTTAMBHAI VAGHASIYA	17209789	18.04	31-Mar-2022			17209789	18.04
		17209789	18.04	31-Mar-2023			17209789	18.04

2	PANKAJ VASANTBHAI SHINGALA	9883275	10.36	31-Mar-2022			9883275	10.36
		9883275	10.36	31-Mar-2023			9883275	10.36
3	NITESH P VAGHASIYA (HUF)	2891250	3.03	31-Mar-2022			2891250	3.03
		2891250	3.03	31-Mar-2023			2891250	3.03
4	ARTIBEN PANKAJKUMAR SHINGALA	550125	0.58	31-Mar-2022			550125	0.58
		550125	0.58	31-Mar-2023			550125	0.58

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	344752739	17121700	30120404	391994843
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	344752739	17121700	30120404	391994843
Change in Indebtedness during the financial year				
Addition	1688979	8000000	418282	10107261
Reduction	9687161	9948150	30538686	50173997
Net Change	(7998182)	(1948150)	(30120404)	(40066736)
Indebtedness at the end of the financial year				
i) Principal Amount	336754557	15173550	-	351928107
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	336754557	15173550	-	351928107

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No	Particulars of Remuneration	Name of MD/ WTD		
		Mr. Nitesh Vaghasiya (CMD)	Mr. Pankaj Shingala (WTD)	Total Amount
1.	Gross salary			
	(a) Salary as per provisions			

	contained in section 17(1) of the Income-tax Act,1961	1800000	600000	2400000
	(b) Value of perquisites u/s 17(2) Income-tax Act,1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act,1961	0	0	0
2.	Stock Option	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL
4.	Commission			
	- as % of profit	NIL	NIL	NIL
	- others, specify	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL
	Total (A)	1800000	600000	2400000

B. Remuneration to other directors:

Sl. No	Particulars of Remuneration	Name of Directors				Total Amount
		Mr. Bipinchandra Sangani	Mr. Prashant Sawant	Mr. Kanjibhai Patel	Mrs. Aartiben Shingala	
	3. Independent Directors	-	-	-	-	-
	Fee for attending board / Committee meetings	25000	25000	25000	-	75000
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	25000	25000	25000	-	75000
	4. Other Non-Executive Directors	-	-	-	-	-
	Fee for attending board / Committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. Remuneration to key managerial personnel other than MD/ WTD / Manager:

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		*CS Mayur Gangani	*CS Khushbu Shah	CFO	Total
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	368000	33000	486000	887000
	(b) Value of Perquisites u/s 17(2) Income-tax Act, 1961	-		-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-		-	-
2.	Stock Option	-		-	-
3.	Sweat Equity	-		-	-
4.	Commission	-		-	-
	- as % of profit	-		-	-
	- others, specify	-		-	-
5.	Others, please specify	-		-	-
	Total	368000	33000	486000	887000

*CS Mayur Gangani was resigned from the post of Company Secretary w.e.f. 25th November 2022.

*CS Khushbu Shah appointed as company secretary & compliance officer w.e.f. 27.01.2023.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of The Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any(give Details)
A. COMPANY					
Penalty	NIL				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	NIL				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL				
Punishment					
Compounding					