



Date: 27.01.2023

Ref: UIL/CS/BSE/BM – 2022-23

To,  
Corporate Governance Department  
BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai - 400001

Script Code: 538706 Script ID: "ULTRACAB"

Sub: Outcome of Board Meeting (Financial Results)

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that meeting of Board of Directors of the Company was held on today, 27<sup>th</sup> January, 2023 at Registered Office of the Company inter alia, approved the following business:

1. The un-audited standalone financial results of the Company for the quarter and nine month ended on 31<sup>st</sup> December, 2022 along with Limited Review Report of Auditor.
2. Appointment of CS Khushbu Shah (ACS: 41073) as Company Secretary & Compliance officer of the Company. (Annexure attached)

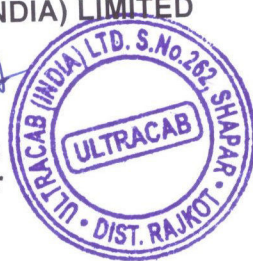
The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

The Standalone Audited Financial Results will be made available on the Company's website i.e. [www.ultracabwires.com](http://www.ultracabwires.com)

The Board Meeting commenced on 11.00 AM and concluded on 12.30 P.M. We request you to kindly take above on your record. Thanking You.

Yours Faithfully,  
FOR, ULTRACAB (INDIA) LIMITED

*Konnyal*  
Mr. Pankaj Shingala  
Whole-time Director  
DIN: 03500393



Encls: a/a

## ULTRACAB (INDIA) LIMITED

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CIN No. : L31300GJ2007PLC052394

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E-Mail : [mumbai@ultracab.in](mailto:mumbai@ultracab.in)





Everest Complex, 7th Floor, Office No. 709, Limda Chowk, Subhash Road, Rajkot - 360 001.  
Ph. (O) 0281 - 2220123, 2223153, (R) 0281 - 2573757 E-mail : bhansali\_ca@hotmail.com

**Limited Review Report on unaudited standalone financial results of Ultracab (India) Limited for the quarter ended 31 December 2022 and year to date results for the period from 01 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**Board of Directors of Ultracab (India) Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Ultracab (India) Limited (hereinafter referred to as the "Company") for the quarter ended 31 December, 2022 and year to date results for the period from 01 April 2022 to 31 December 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors. Has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.
4. Based on our review conducted as above. nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Rajkot  
Date: 25-01-2023

For **Bhavin Associates**  
Chartered Accountants



Bhavin P. Bhansali  
(Partner)

Firm Registration No. 101383W  
Membership No.: 043796

UDIN: 23043796BGRVCC3630



## ULTRACAB (INDIA) LIMITED

CIN : L31300GJ2007PLC052394

### STATEMENT OF STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED 31-12-2022

RUPEES IN LAKHS

PARTICULARS	Quarter ended			Nine Month Ended		Year Ended
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31.03.2022
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
<b>INCOME</b>						
Value of Sales & Services (Revenue)	2,840.7201	3,654.9340	2,453.8842	9,630.0881	6,967.4598	10,002.3704
Less : GST Recovered	-386.6977	-533.7362	-364.0173	-1,376.7445	-1,037.5376	-1,488.9061
<b>Revenue from Operations</b>	<b>2,454.0224</b>	<b>3,121.1979</b>	<b>2,089.8669</b>	<b>8,253.3436</b>	<b>5,929.9222</b>	<b>8,513.4643</b>
Other Income	7.5200	1.9712	7.1900	15.0810	15.8243	12.4440
<b>TOTAL INCOME</b>	<b>2,461.5424</b>	<b>3,123.1691</b>	<b>2,097.0569</b>	<b>8,268.4246</b>	<b>5,945.7465</b>	<b>8,525.9083</b>
<b>Expenses</b>						
Cost of Materials Consumed	2,154.3113	2,516.0980	1,704.6045	6,798.2316	5,127.3142	7,251.6431
Change in Inventories of Finished Goods, Work-in-Process and Stock-in-Trade	(304.0798)	(15.8364)	(13.8056)	(268.9464)	(406.9151)	(474.6364)
Employee Benefits Expense	74.6236	80.5492	99.2092	219.7435	235.0005	285.8623
Financial Cost	90.4646	108.1052	75.4941	275.1269	260.2708	366.7923
Depreciation/Amortisation and Depletion Expense	19.7963	19.5186	20.2744	56.7946	59.3119	74.9985
Other Expenses	193.9294	221.3375	110.1809	616.3424	392.6737	573.4798
<b>TOTAL EXPENSES</b>	<b>2,229.0454</b>	<b>2,929.7721</b>	<b>1,995.9575</b>	<b>7,697.2926</b>	<b>5,667.6560</b>	<b>8,078.1396</b>
<b>Profit Before Exceptional Item and Tax</b>	<b>232.4970</b>	<b>193.3970</b>	<b>101.0994</b>	<b>571.1320</b>	<b>278.0906</b>	<b>447.7687</b>
Exceptional Item	(3.4538)	0.9218	-	(2.5320)	1.0861	0.7716
<b>Profit Before Tax</b>	<b>229.0432</b>	<b>194.3188</b>	<b>101.0994</b>	<b>568.6000</b>	<b>279.1767</b>	<b>448.5404</b>
<b>Tax Expenses</b>						
i. Current tax	66.6605	48.8164	18.9062	152.1742	71.0848	135.0399
ii. Deffered tax	4.6450	2.4672	(0.6164)	7.0248	0.5214	(0.6681)
<b>Profit for the Period</b>	<b>157.7377</b>	<b>143.0352</b>	<b>82.8096</b>	<b>409.4010</b>	<b>207.5705</b>	<b>314.1686</b>
<b>Other Comprehensive Income (OCI)</b>						
1) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
2) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
3) Items that will be reclassified to Profit or Loss	-	-	0.3391	-	0.0397	(0.6944)
4) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	0.0882	-	0.0103	(0.1806)
<b>Total Other Comprehensive Income/(Loss) (Net of tax)</b>	<b>-</b>	<b>-</b>	<b>0.2508</b>	<b>-</b>	<b>0.0293</b>	<b>(0.5139)</b>
<b>Total Comprehensive Income for the Period</b>	<b>157.7377</b>	<b>143.0352</b>	<b>83.0604</b>	<b>409.4010</b>	<b>207.5998</b>	<b>313.6547</b>
<b>Earning per Equity Share (Face Value of Rs. 2.00) (Not Annualised for the quarter)</b>						
a. Basic	<b>0.0827</b>	<b>0.1499</b>	<b>0.6528</b>	<b>0.4290</b>	<b>1.6317</b>	<b>1.6648</b>
b. Diluted	<b>0.1499</b>	<b>0.1499</b>	<b>0.6528</b>	<b>0.4290</b>	<b>1.6317</b>	<b>1.6648</b>
Paid up Equity Share Capital, Equity Shares of Rs. 2.00 each.	1,908.4500	1,908.4500	1,272.3000	1,908.4500	1,272.3000	1,908.4500
Other Equity/Reserves (Excluding Revaluation Reserve)	-	-	-	-	-	708.2144
<b>Net Worth (including Retained Earning)</b>	<b>3,026.0655</b>	<b>2,868.3278</b>	<b>2,510.6095</b>	<b>3,026.0655</b>	<b>2,510.6095</b>	<b>2,616.6644</b>
(a) Debt Service Coverage Ratio	4.7867	2.3100	5.3900	4.2347	6.0900	2.3702
(b) Interest Service Coverage Ratio	12.0664	2.8388	2.3400	10.6213	2.0700	2.2208
(c) Debt Equity Ratio	1.2000	1.2600	0.1700	1.2000	0.1700	0.3787





**Notes:**

1. The above Financial Results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 27<sup>th</sup> January, 2023.
2. The above Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS), as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other amended rules.
3. The Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company.
4. The Company had opted for new Tax Regime Accordingly, the Company had recognized provision for income tax for the Quarter ended 31<sup>st</sup> December 2022 and re-measured its Deferred tax liabilities (net) basis the rate of 25.17% Income Tax. The full impact of this change has been recognized in the statement of Profit & Loss for quarter ended 31<sup>st</sup> December 2022.
5. The Company does not have more than one reportable primary segment in terms of Accounting Standards therefore the company is not required to submit separate segment wise report.
6. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
7. The above Financial Results are also available on our website [www.ultracabwires.com](http://www.ultracabwires.com) and stock exchange website [www.bseindia.com](http://www.bseindia.com)

For and on behalf of the Board of Directors of  
**ULTRACAB (INDIA) LIMITED**



*Pankaj*

**Mr. Pankaj Shingala**  
Whole Time Director  
DIN: 03500393

**Date: 27.01.2023**  
**Place: Rajkot**

**ULTRACAB (INDIA) LIMITED**

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**Annexure**

Details as required under regulation 30 of listing regulations read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are follows:

Sr. No.	Particulars	Details
1.	Reason for change viz. Appointment	CS Khushbu Kalpit Shah has been appointed as Company Secretary & Compliance Officer of the Company.
2.	Date and Terms of Appointment	She has been appointed in the Board Meeting held on 27 <sup>th</sup> January, 2023 as per the Provision of Section 203 of the companies Act, 2013 and Regulation 6 of the Listing Regulations.
3.	Brief Profile (In case of Appointment)	
	Name of Key Managerial Personnel (KMP)	Mrs. Khushbu Kalpit Shah
	ICSI Membership No.	ACS 41073
	Educational Qualification	Qualified Company Secretary – ICSI Master of Commerce
	Work Experience	She has over 5 Years of experience in Listed Company and handling all Statutory Compliances.
4.	Relationship between Directors	Not Applicable

FOR, ULTRACAB (INDIA) LIMITED

*Pankaj*  
Mr. Pankaj Shingala  
Whole-time Director  
DIN: 03500393



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