



Ref: UIL/CS/BSE/Q4/BM/2021-22

Date: 04.02.2022

To,
Corporate Governance Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001

Script Code: 538706, Script ID: "ULTRACAB"

Sub: Outcome of Board Meeting

Dear Sir,

With reference to intimation made by the Company on 28th January, 2022 and in accordance with Regulations 30 read with Schedule III of SEBI (Listings Obligations and Disclosures Requirements) Regulations, 2015, We would like to inform you that the meeting of Board of Directors of the Company was duly convened and held on Friday, 4th February, 2022 and resolved the following businesses along with general business matter items:

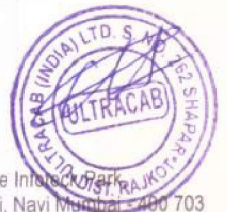
- Approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended on 31st December, 2021 along with Limited Review Report.
- Approved and Recommended the sub division of the face value of equity shares of the company from Rs.10/- (Rupees Ten Only) per share to the face value of Rs.02/- (Rupee Two Only) each, subject to approval of members of the company. **(Annexure I)**
- Considered and approved Increase in Authorised Share Capital and alter Capital Clause V of the Memorandum of Association of the company. **(Annexure II)**
- Approved and Recommended issuance of fully paid up Bonus shares post sub-division of shares to the shareholder in the ratio of 1:2 i.e. 1 (One) Bonus share of Rs.02/- (each for every 2 (Two) fully paid equity shares, subject to approval of members of the company **(Annexure III)**

ULTRACAB (INDIA) LIMITED

Regd. Office & Works : Sr. No. 262,
B/H. Galaxy Bearings Ltd, Shapar (Veraval)
Dist. : Rajkot-360024, Gujarat, INDIA.
Tel. : +91 2827 - 253122 / 23
E-mail : info@ultracab.in
Web : www.ultracab.in, | www.ultracabwires.com
CIN No : L31300GJ2007PLC052394

Corporate Office : C-303, Imperial Heights,
Opp. Big Bazaar, 150 Ft. Ring Road, Rajkot-360005.
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Head Office : Office No. 1801, Haware Info Park,
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- Consider and approve Draft Notice of Extra-Ordinary General Meeting (EGM), to take approval of the Members for aforesaid matters.
- Appointed CS Piyush Jethva, Practicing Company Secretary as a scrutinizer of EGM for scrutinizing e-voting process.

The Company will update the Notice of the EGM and the Record Date for sub-division of shares and for determining shareholders entitled to receive Bonus shares in due course.

The detailed Disclosures as required under Regulation 30 of the SEBI (Listings Obligations and Disclosures Requirements) Regulations, 2015 are enclosed here.

The meeting of the Board commenced at 03.00 P.M. and concluded at 4.00 P.M. The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the above on records and acknowledge.
Thanking You.

For, **ULTRACAB (INDIA) LIMITED**


CS Mayur Gangani
Company Secretary & Compliance Officer
FCS 9980



Encl: a/a

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ULTRACAB (INDIA) LIMITED
 Survey No. 262, B/h. Galaxy Bearings Ltd.,
 Shapur (Veraval) Dist: Rajkot - 360024. Gujarat.
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STATEMENT OF STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED 31-12-2021 RUPEES IN LAKHS

PARTICULARS	Quarter ended			Nine Month Ended		Year Ended
	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
	Unaudited			Unaudited		Audited
INCOME						
Value of Sales & Services (Revenue)	2,453.8842	2,530.9849	2,019.2308	6,967.4598	5,770.8225	8,292.1409
Less : GST Recovered	(364.0173)	(380.9890)	(303.6472)	(1,037.5376)	(872.4859)	(1,227.0281)
Revenue from Operations	2,089.8669	2,149.9959	1,715.5836	5,929.9222	4,898.3366	7,065.1128
Other Income	7.1900	2.5601	12.6031	15.8243	40.3714	65.9683
TOTAL INCOME	2,097.0569	2,152.5560	1,728.1867	5,945.7465	4,938.7081	7,131.0810
Expenses						
Cost of Materials Consumed	1,704.6045	1,949.0653	1,391.0975	5,127.3142	3,995.8714	6,178.0860
Change in Inventories of Finished Goods, Work-in-Process and Stock-in-Trade	(13.8056)	(243.0809)	(52.5888)	(406.9151)	(191.2356)	(713.0193)
Employee Benefits Expense	99.2092	63.5837	89.0521	235.0005	254.6379	327.2334
Financial Cost	75.4941	108.0601	97.5745	260.2708	295.4132	438.8730
Depreciation/Amortisation and Depletion Expense	20.2744	19.5871	19.2314	59.3119	51.5538	70.9898
Other Expenses	110.1809	154.6317	119.0238	392.6737	360.0442	564.7221
TOTAL EXPENSES	1,995.9574	2,051.8469	1,663.3905	5,667.6559	4,766.2849	6,866.8850
Profit Before Exceptional Item and Tax	101.0994	100.7091	64.7962	278.0906	172.4232	264.1960
Exceptional Item	-	-	(0.0300)	1.0861	(7.8657)	(8.0222)
Profit Before Tax	101.0994	100.7091	64.7662	279.1767	164.5575	256.1738
Tax Expenses						
i. Current tax	18.9062	32.2871	11.8625	71.0848	35.6785	65.4027
ii. Deferred tax	(0.6164)	(1.3932)	(3.5354)	0.5214	(5.3405)	(13.6578)
Profit for the Period	82.8096	69.8152	56.4391	207.5705	134.2194	204.4289
Other Comprehensive Income (OCI)						
1) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
2) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
3) Items that will be reclassified to Profit or Loss	0.3391	(0.0994)	(1.0792)	0.0397	(0.2863)	(0.3882)
4) Income Tax relating to Items that will be reclassified to Profit or Loss	0.0882	(0.0259)	(0.2806)	0.0103	(0.0744)	(0.1009)
Total Other Comprehensive Income/(Loss) (Net of tax)	0.2508	(0.0736)	(0.7986)	0.0293	(0.2119)	(0.2873)
Total Comprehensive Income for the Period	83.0604	69.7416	55.6405	207.5998	134.0076	204.1416
Earning per Equity Share (Face Value of Rs. 10/-) (Not Annualised for the quarter)						
a. Basic	0.6528	0.5487	0.4373	1.6317	1.0533	1.6045
b. Diluted	0.6528	0.5487	0.4373	1.6317	1.0533	1.6045
Paid up Equity Share Capital, Equity Shares of Rs. 10/- each.	1,272.3000	1,272.3000	1,272.3000	1,272.3000	1,272.3000	1,272.3000
Other Equity/Reserves (Excluding Revaluation Reserve)						1,030.7097
Net Worth (including Retained Earning)	2510.6095	2427.55	2232.8800	2510.6095	2232.8800	2303.0097
(a) Debt Service Coverage Ratio	5.39	4.22	1.71	6.09	1.71	1.73
(b) Interest Service Coverage Ratio	2.34	1.93	1.66	2.07	1.58	1.60
(c) Debt Equity Ratio	0.17	0.41	0.19	0.17	0.19	0.36

ULTRACAB (INDIA) LIMITED

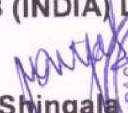
rajesh
DIRECTOR

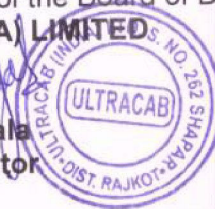
Notes:

1. The above Financial Results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 4th February, 2022.
2. The above Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS), as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other amended rules.
3. The Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company.
4. The Company had opted for new Tax Regime Accordingly (Selected Option of section 115BAA Under Income Tax Act), based on this Section the Company had recognized provision for income tax for the Quarter and Year ended 31st March, 2021 and re-measured its Deferred tax liabilities (net) basis the rate of 25.17% Income Tax. The full impact of this change has been recognized in the statement of Profit & Loss for quarter and year ended 31st December 2021.
5. During the Quarter ended on 31st December 2021, Ultracab (India) Limited had been constantly monitoring on the COVID Situation, Moreover the company is Complying to the Government Regulations which are Issued from time to time.
6. The Company does not have more than one reportable primary segment in terms of Accounting Standards therefore the company is not required to submit separate segment wise report.
7. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
8. The above Financial Results are also available on our website www.ultracabwires.com and stock exchange website www.bseindia.com

Date: 04.02.2022
Place: Rajkot

For and on behalf of the Board of Directors of
ULTRACAB (INDIA) LIMITED


Mr. Pankaj Shingala
Whole Time Director
DIN: 03500393





Everest Complex, 7th Floor, Office No. 709, Limda Chowk, Subhash Road, Rajkot - 360 001.
Ph. (O) 0281 - 2220123, 2223153, (R) 0281 - 2573757 E-mail : bhansali_ca@hotmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended


Review report to,
The Board of Directors
Ultracab (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Ultracab (India) Limited ('the Company') for the Quarterly ended and Nine month ended December 31, 2021 and ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", as prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Rajkot
Date: 03-02-2022

UDIN: 22043796AAHNPP8074

For M/s. Bhavin Associates
Chartered Accountants
FRN: 101383W


(B.P. Bhansali)
(Partner)
(M.No. 043796)





Information for sub-division of shares as per Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Sr. No	Particulars	Disclosures
01.	Ratio of Sub-division	Sub division of the face value of the equity shares of the company from Rs.10/- (Ten only) per share to the face value of Rs.2/- (Two only) each. After sub division, 05 (Five) equity shares of Rs.02/- (Two only) each to be issued against 1 (One) equity share of Rs.10/- (Ten only) each.
02.	Rational for sub division	To facilitate large shareholder base and aid liquidity in the shares of the company
03.	Pre sub-division share capital:- Authorized Capital Paid up and subscribed capital	Rs.15,00,00,000/- (Rupees Fifteen Crore Only) divided into 1,50,00,000 (One Crore Fifty Lakh) Equity Shares of Rs.10/- (Rupees Ten only) each. Rs.12,72,30,000/- (Rupees Twelve Crore Seventy Two Lakh Thirty Thousand only) divided into 1,27,23,000 (One Crore Twenty Seven Lakh Twenty Three Thousand) equity shares of Rs.10/- (Rupees Ten only) each.
04.	Post sub-division share capital:- Authorized Capital Paid up and subscribed capital	Rs.15,00,00,000/- (Rupees Fifteen Crore Only) divided into 7,50,00,000 (Seven Crore Fifty Lakh) Equity Shares of Rs.02/- (Rupees Two only) each. Rs.12,72,30,000/- (Rupees Twelve Crore Seventy Two Lakh Thirty Thousand only) divided into 6,36,15,000 (Six Crore Thirty Six Lakh Fifteen Thousand) equity shares of Rs.02/- (Rupees Two only) each.
05.	Expected time for completion	Within the prescribed time specified in this regard
06.	Class of shares which are subdivided	Equity Shares (There is only one class of equity share)
07.	Number of shares of each class pre and post sub-division	Since there is only one class of shares, the required details are not applicable
08.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable

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Annexure-II

Information for Increase in Authorised Share Capital and alteration of Capital clause V of Memorandum of Association as per Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

The present Authorized Share Capital of the Company is Rs. 15,00,00,000/- (Rupees Fifteen Crore Only). In view of the proposal for issue of sub-divided shares, it is proposed to sub-divide the number of equity shares underlying the Authorized Share Capital of the Company from 1,50,00,000 (One Crore Fifty Lakh) ordinary shares of Rs. 10/- (Rupees Ten Only) each to 7,50,00,000 (Seven Crore Fifty Lakh) Ordinary Shares of the face value of Rs. 02/- (Rupees Two Only).

The Board of Directors at their meeting held on today, to approve the proposal to increase the authorised share capital of the Company and Consequent amendments to the Memorandum of the Company. Increase in authorised share capital would necessitate amendment to Clause V of the Memorandum of Association of Company and would require members' approval by passing ordinary resolutions. The Authorised Share Capital will be as under:

V. The Authorised Share Capital of the Company is Rs: 20,00,00,000 (Rupees Twenty Crore only) divided into 10,00,00,000 (Ten Crore Only) Equity Shares of Rs. 02/- (Rupees Two) each.



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Annexure - III

Information for issuance of Fully Paid-up Bonus shares as per Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Sr. No.	Particulars	Disclosures
01.	Type of Securities proposed to be issued	Bonus Equity Shares
02.	Total number of securities proposed to be issued or the total amount of which the securities will be issued	3,18,07,500 No. of equity shares of Rs. 02/- each fully paid.
03.	Whether bonus issue out of free reserves created out of profits or share premium account	The Bonus Equity Shares will be issued out of the permissible reserves (Securities Premium Account and / Free Reserves) of the Company available as on March 31 st , 2021.
04.	Bonus Ratio	1:2 i.e. 1 (One) Bonus share of Rs.02 /- (each for every 2 (Two) fully paid equity shares
05.	Details of share capital:- Pre Bonus Issue Paid up and subscribed capital Post Bonus Issue Paid up and subscribed capital	Rs.12,72,30,000/- divided into 6,36,15,000 equity shares of Rs.02/- each fully paid-up (post sub division) Rs.19,08,45,000/- divided into 9,54,22,500 equity shares of Rs.02/- each fully paid-up (post sub division)
06.	Free reserves and/ or share premium required for implementing the bonus issue	Rs.6,36,15,000/- will be utilised for implementation of Bonus Issue.
07.	Free reserves and/ or share premium available for capitalisation and the date as on which such balance is available	As on March 31, 2021: Free Reserves: Rs.7,33,65,548/- Security Premium Account : Rs.2,97,05,420/-
08.	Whether the aforesaid figures are audited	Yes
09.	Estimated date by which such bonus shares would be credited / dispatched	Within 60 days from the date of Board Approval

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