



Ref: UIL/CS/BSE/BM/Q2/2020-21

Date: 02.09.2020

To,  
Corporate Governance Department  
BSE Limited  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001

Dear Sir,

**Sub; Outcome of Board Meeting – Financial Results**  
**Ref: Script ID: "ULTRACAB", Script Code: 538706**

In terms of Regulation 29 & 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board Meeting held on today 02.09.2020 at Register office of the Company, has inter alia, considered and approved the following:

1. Board Approve Unaudited Standalone Financial Results of the Company for the First quarter ended on 30<sup>th</sup> June, 2020 along with the Limited Review Report.
2. Board Approve the Notice of 13<sup>th</sup> Annual General Meeting (AGM), Director's Report along with annexure thereto. The AGM Notice along with Annual Report 2019-20 will be sending to all the Shareholders.
3. The 13<sup>th</sup> Annual General Meeting of the Company will be held on 30<sup>th</sup> September, 2020 at 04.00 PM (IST) through Video Conference (VC) / Other Audio-Visual Means (OAVM).
4. The Share transfer books and Register of Members will remain closed from 24<sup>th</sup> September, 2020 to 30<sup>th</sup> September, 2020.
5. The Board has fixed 23<sup>rd</sup> September, 2020 as a cut off date for determining the eligibility of the members to vote through e-voting.
6. The Company appoints NSDL for provides facilities to members to exercise their voting right on the resolutions as proposed to be consider at the AGM by electronic means. The E-voting will commence on 27<sup>th</sup> September, 2020 on 9.00 AM (IST) to till 29<sup>th</sup> September, 2020 up to 5.00 PM (IST).

## ULTRACAB (INDIA) LIMITED

Regd. Office & Works : Sr. No.262,  
B/H. Galaxy Bearings Ltd. Shapar (Veraval)  
Dist. : Rajkot-360024. Gujrat, INDIA  
Tel. : +91 2827 - 253122 / 23  
E-mail : info@ultracab.in  
Web : www.ultracab.in, I www.ultracabwires.com  
CIN No. : L31300GJ2007PLC052394

Corporate Office : C-303, Imperial Heights,  
Opp. Big Bazaar, 150 Ft. Ring Road. Rajkot-360005.  
Tel. : +91 281 - 2588136, 2588236  
E-mail : ho@ultracab.in

Head Office : Office No. 1801, Haware Infoteck Park  
Plot.No. - 30/3, Sector No. 30-A, Vashi, Navi Mumbai - 400 703  
Tel. : +91 22 - 20870306, 20870307  
E-Mail : mumbai@ultracab.in





7. The company appoints M/s. Piyush Jethva, Practicing Company Secretary, Rajkot as Scrutinizer for the purpose of E-Voting.

The result will be published in the newspaper in terms of Regulation 47(1) (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in due course.

The Board Meeting commenced on 11.00 A.M. and concluded on 12.30 P.M.

We request you to kindly take above on your record.

Thanking You.

For and on behalf of Board of Directors of  
**ULTRACAB (INDIA) LIMITED**

  
**CS Mayur Gangani**  
Company Secretary & Compliance Officer  
FCS 9980



Ecls: a/a

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**ULTRACAB (INDIA) LIMITED**

CIN : L31300GJ2007PLC052394

STATEMENT OF STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED 30-06-2020

RUPEES IN LAKHS

PARTICULARS	Three Months ended			Year Ended
	30-06-2020	31-03-2020	30-06-2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited
<b>INCOME</b>				
Value of Sales & Services (Revenue)	1,736.9348	2,067.2590	2,142.6985	7,786.1018
Less : GST Recovered	(262.6097)	(313.1436)	(319.9261)	(1,166.0405)
<b>Revenue from Operations</b>	<b>1,474.3251</b>	<b>1,754.1154</b>	<b>1,822.7724</b>	<b>6,620.0612</b>
Other Income	21.3761	5.6723	12.2725	22.9690
<b>TOTAL INCOME</b>	<b>1,495.7012</b>	<b>1,759.7876</b>	<b>1,835.0450</b>	<b>6,643.0303</b>
<b>Expenses</b>				
Cost of Materials Consumed	1,170.7621	1,482.1258	1,622.6424	5,981.0587
Change in Inventories of Finished Goods, Work-in-Process and Stock-in-Trade	18.8126	(176.4068)	(99.9331)	(802.0217)
Employee Benefits Expense	79.1054	75.9609	58.3406	272.0085
Financial Cost	63.0771	102.0378	71.0184	350.0548
Depreciation/Amortisation and Depletion Expense	15.1676	14.6731	13.4197	58.3203
Other Expenses	105.3345	201.2889	134.1266	607.0914
<b>TOTAL EXPENSES</b>	<b>1,452.2593</b>	<b>1,699.6797</b>	<b>1,799.6145</b>	<b>6,466.5119</b>
<b>Profit Before Exceptional Item and Tax</b>	<b>43.4420</b>	<b>60.1079</b>	<b>35.4305</b>	<b>176.5183</b>
Exceptional Item	0.2100	2.2250	0.1100	5.4900
<b>Profit Before Tax</b>	<b>43.2320</b>	<b>57.8829</b>	<b>35.3205</b>	<b>171.0283</b>
<b>Tax Expenses</b>				
i. Current tax	11.2867	21.0753	7.1546	56.8200
ii. Deferred tax	(0.0261)	5.2315	1.7241	10.4900
<b>Profit for the Period</b>	<b>31.9714</b>	<b>31.5761</b>	<b>26.4418</b>	<b>103.7183</b>
<b>Other Comprehensive Income (OCI)</b>				
1) Items that will not be reclassified to Profit or Loss	-	-	-	-
2) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
3) Items that will be reclassified to Profit or Loss	-	0.0425	0.0812	0.1325
4) Income Tax relating to items that will be reclassified to Profit or Loss	-	0.0111	0.0211	0.0345
<b>Total Other Comprehensive Income/(Loss) (Net of tax)</b>	<b>-</b>	<b>0.0315</b>	<b>0.0601</b>	<b>0.0981</b>
<b>Total Comprehensive Income for the Period</b>	<b>31.9714</b>	<b>31.6076</b>	<b>26.5018</b>	<b>103.8164</b>
Earning per Equity Share (Face Value of Rs. 10/-) (Not Annualised for the quarter)				
a. Basic	<b>0.2513</b>	<b>0.2482</b>	<b>0.2078</b>	<b>0.8160</b>
b. Diluted	<b>0.2513</b>	<b>0.2482</b>	<b>0.2078</b>	<b>0.8160</b>
Paid up Equity Share Capital, Equity Shares of Rs. 10/- each.	1,272.3000	1,272.3000	1,272.3000	1,272.3000
Other Equity/Reserves (Excluding Revaluation Reserve)	-	-	-	826.5680
Net Worth (including Retained Earning)	2130.8400	2098.8680	2021.5700	2098.8680
(a) Debt Service Coverage Ratio	1.70	1.48	1.51	1.34
(b) Interest Service Coverage Ratio	1.69	1.59	1.50	1.50
(c) Debt Equity Ratio	0.20	0.20	0.21	0.20



**Notes:**

1. The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 02.09.2020.
2. Audit under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have Carried out Limited Review on the above results.
3. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. The Company had opted out of new Tax Regime Accordingly (Non Selection of Option of section 115BAA & 115BA Under Income Tax Act), the Company had recognized provision for income tax for the Quarter ended 30<sup>th</sup> June 2020 and re-measured its Deferred tax liabilities (net) basis the rate of 26% Income Tax (Company's Turnover Being Less than 400 Cr). The full impact of this change has been recognized in the statement of Profit & Loss for quarter ended 30<sup>th</sup> June 2020. However there is No Time Limit for Selection of such Option.
5. The outbreak of Corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite period of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. COVID-19 is significantly impacting business operation of the companies, by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. On 24<sup>th</sup> March 2020, the Government of India ordered a nationwide lockdown for 21 days which further got extended till 3<sup>rd</sup> May 2020 to prevent community spread of COVID-19 in India resulting in significant reduction in economic activities. Further, during March 2020/April 2020, there has been significant volatility in Prices of Aluminum and Copper, resulting in reduction of Prices in Company's Product- wire and Cable. In assessing the recoverability of Company's assets such as Investments, Loans, intangible assets, Goodwill, Trade receivable, Inventories etc. the Company has considered internal and external information up to the date of approval of these financial results and there has been no such Negative Impact on Companies Assumption of Going Concern.
6. The Company does not have more than one reportable primary segment in terms of Accounting Standards therefore the company is not required to submit separate segment wise report.
7. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
8. The above Financial Results are also available on our website [www.ultracab.in](http://www.ultracab.in) and stock exchange website [www.bseindia.com](http://www.bseindia.com)

Date: 02-09-2020

Place: Rajkot



For, ULTRACAB (INDIA) LIMITED

*Pankaj Shingala*  
Pankaj Shingala

Whole Time Director - DIN: 03500393



Everest Complex, 7th Floor, Office No. 709, Limda Chowk, Subhash Road, Rajkot - 360 001.  
Ph. (O) 0281 - 2220123, 2223153, (R) 0281 - 2573757 E-mail : bhansali\_ca@hotmail.com

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to,  
The Board of Directors  
Ultracab (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Ultracab (India) Limited ('the Company') for the quarter ended June 30, 2020 and ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", as prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Rajkot  
Date: 02-09-2020

UDIN : 20043796AAAABY1500

For M/s. Bhavin Associates  
Chartered Accountants  
FRN: 101383W

( B.P.Bhansali )  
( Partner )  
( M.No. 043796 )

