



Ref: UIL/CS/BM/Q1/2025-26

Date: 28.05.2025

To,
Corporate Governance Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001

Script Code: 538706 / Script ID: "ULTRACAB"

Sub: Outcome of Board Meeting – AFR FY 2024-25

Dear Sir,

With the subject captioned, this is to inform you that the meeting of the Board of Directors of the Company was held today Wednesday, 28th May 2025 at the Register office of the company and discussed and approved of the following matters:

1. The standalone audited financial results for the quarter and year ended on 31st March 2025 along with the auditor's report thereon, which has been duly reviewed by the audit committee.
2. Declaration in respect of audited report with unmodified opinion.

The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

The Standalone Audited Financial Results will be made available on the Company's website i.e. www.ultracabwires.com

The Board Meeting commenced at 05:30 P.M. and concluded at 06:30 P.M.

Kindly acknowledge and take same on your records. Thanking You.

FOR, ULTRACAB (INDIA) LIMITED


Mr. Pankaj Shingala
Whole-time Director
DIN: 03500393



Encls: as above

ULTRACAB (INDIA) LIMITED

Regd. Office & Works : Sr. No. 262,
B/H. Galaxy Bearings Ltd. Shapar (Veraval)
Dist. : Rajkot-360024. Gujarat, INDIA.
Tel. : +91 2827 - 253122 / 23
E-mail : info@ultracab.in
Web : www.ultracab.in, | www.ultracabwires.com
CIN No. : L31300GJ2007PLC052394

Corporate Office : C-303, Imperial Heights,
Opp. Big Bazaar, 150 Ft. Ring Road, Rajkot-360005.
Tel. : +91 281 - 2588136, 2588236
E-mail : ho@ultracab.in

Head Office : Office No. 1801, Haware Infotek Park,
Plot No. - 39/3, Sector No. 30-A, Vashi, Navi Mumbai - 400 703
Tel. : +91 22 - 20870306, 20870307
E-Mail : mumbai@ultracab.in



IS : 7098
CM/L 3647469



IS : 694
CM/L 3647570



IS : 1554
CM/L 7999423



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☎ Office +91 99047 37485 ✉ E-mail : bhansali_ca@hotmail.com 🌐 www.bstgst.com

**Independent Auditor's Report on Quarterly and Year to Date Audited
Standalone Financial Results of the Company Pursuant to the Regulation
33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015, as amended**

**To
The Board of Directors of
Ultracab (India) Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Ultracab (India) Limited (the "Company") for the quarter and year ended 31st March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing regulations")

In our Opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) gives a true and fair view in conformity with the applicable Indian Accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors Responsibilities for the audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



Independent Auditor's Report (Continued)
Ultracab (India) Limited**Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Annual financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

Independent Auditor's Report (Continued)
Ultracab (India) Limited

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in *our* auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures *are* inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.



Bhavin Associates

Chartered Accountants

Independent Auditor's Report (Continued) **Ultracab (India) Limited**

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

a) The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For, Bhavin Associates

Chartered Accountants

Firm Registration No. 101383W



Bhavin P. Bhansali

Partner

Membership No.: 043796



Place: Rajkot

Date: 28th May 2025

UDIN : **25043796BMIQTC5319**

ULTRACAB (INDIA) LIMITED
CIN : L31300GJ2007PLC052394
STATEMENT OF STANDALONE FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31-03-2025

(RS. IN LAKHS)

PARTICULARS	Quarter ended			Year Ended	Year Ended
	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31.03.2024
INCOME					
Value of Sales & Services (Revenue)	8,565.17	6,745.66	5,232.87	28,159.81	14,466.84
Less : GST Recovered	1,269.96	1,021.63	776.66	4,216.43	2,061.28
Revenue from Operations	7,295.21	5,724.03	4,456.21	23,943.38	12,405.56
Other Income	6.73	5.52	8.87	21.51	33.62
TOTAL INCOME	7,301.94	5,729.56	4,465.08	23,964.90	12,439.18
Expenses					
Cost of Materials Consumed	6,914.73	4,961.91	3,739.80	22,037.91	9,688.08
Change in Inventories of Finished Goods, Work-in-Process and Stock-	-688.23	-250.63	-130.06	-1,964.26	148.12
Employee Benefits Expense	80.03	116.82	50.28	394.25	308.23
Financial Cost	107.85	112.26	123.92	471.61	401.52
Depreciation/Amortisation and Depletion Expense	32.46	32.00	23.25	119.99	86.51
Other Expenses	488.74	370.41	356.51	1,531.23	953.46
TOTAL EXPENSES	6,935.57	5,342.78	4,163.69	22,590.73	11,585.92
Profit Before Exceptional Item and Tax	366.36	386.78	301.38	1,374.17	853.26
Exceptional Item	-1.55	-0.65	-10.31	-2.82	-9.81
Profit Before Tax	364.81	386.14	291.07	1,371.35	843.45
Tax Expenses					
i. Current tax	123.77	115.59	111.62	396.10	245.51
ii. Deferred tax	2.26	0.55	2.40	3.10	0.11
Profit for the Period	238.79	269.99	177.06	972.15	597.83
Other Comprehensive Income (OCI)					
1) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
2) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
3) Items that will be reclassified to Profit or Loss	-	-	-	-	-
4) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
Total Other Comprehensive Income/(Loss) (Net of tax)	-	-	-	-	-
Total Comprehensive Income for the Period	238.79	269.99	177.06	972.15	597.83
Earning per Equity Share (Face Value of Rs. 2/-) (Not Annualised for the quarter)					
a. Basic	0.22	0.28	0.19	0.99	0.63
b. Diluted	0.22	0.28	0.19	0.99	0.63
Paid up Equity Share Capital	2,459.16	1,908.45	1,908.45	2,459.16	1,908.45
(Face Value of the Share shall be indicated)	2.00	2.00	2.00	2.00	2.00
Other Equity/Reserves (Excluding Revaluation Reserve)	6,267.20	2,621.11	1,887.75	6,267.20	1,887.75
Net Worth (including Retained Earning)	1,737.64	4,529.56	3,796.20	8,726.36	3,796.20
(a) Debt Service Coverage Ratio	3.32	3.01	3.39	3.02	3.27
(b) Interest Service Coverage Ratio	4.38	4.44	3.43	3.91	3.13
(c) Debt Equity Ratio	0.39	1.42	0.83	0.39	0.83



ULTRACAB (INDIA) LIMITED

CIN : L31300GJ2007PLC052394

BALANCE SHEET FOR THE YEAR ENDED AS AT 31ST MARCH, 2025

(Rs. in Lakhs)

PARTICULARS	Note No.	As At 31st March, 2025	As At 31st March, 2024
[A] ASSETS			
[1] NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	4	1,169.62	748.60
(b) Capital Work-in-Progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible Assets	4	0.03	0.04
(f) Intangible Assets under Development		-	-
(g) Biological Assets other than Bearer Plants		-	-
(h) Financial Asset		-	-
i) Investments		-	-
ii) Trade Receivables		-	-
iii) Loans	5	68.48	69.14
iv) Others		-	-
(i) Deferred Tax Assets (Net)		-	-
(j) Other Non-Current Assets		-	-
Total Non-Current Assets		1,238.13	817.78
[2] CURRENT ASSETS			
(a) Inventories	6	8,812.41	6,848.72
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables	7	4,216.71	2,292.14
(iii) Cash and Cash Equivalents	8	543.17	267.70
(iv) Bank Balances other than Cash and Cash Equivalents		-	-
(v) Loans	5	119.60	78.57
(vi) Other Financial Assets		-	-
(c) Current Tax Assets (Net)		-	-
(d) Other Current Assets	9	-	-
Total Current Assets		13,691.88	9,487.13
TOTAL ASSETS [(1) + (2)]		14,930.01	10,304.91
[B] EQUITY AND LIABILITIES			
[1] EQUITY			
(a) Equity Share Capital	22	2,459.16	1,908.45
(b) Other Equity		6,267.20	1,887.75
Total Equity		8,726.36	3,796.20
[2] LIABILITIES			
[I] NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
i) Borrowings	10	322.13	3,142.48
ii) Lease Liabilities		-	-
iii) Trade Payables		-	-
(a) total outstanding dues of micro enterprises and small enterprises; and		-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
iv) Other Financial Liabilities		-	-
(b) Provisions	11	59.03	46.15
(c) Deferred Tax Liabilities (Net)	5A	4.24	1.14
(d) Other Non-Current Liabilities	12	0.25	0.25
Total Non-Current Liabilities		385.66	3,190.01
[II] CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	10	2,934.87	1,937.60
(ii) Lease Liabilities		-	-
(iii) Trade Payables		-	-
(a) total outstanding dues of micro enterprises and small enterprises; and		1,361.37	442.12
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	13	797.70	305.89
(iv) Other Financial Liabilities		-	-
(b) Other Current Liabilities	12	301.24	384.31
(c) Provisions	11	422.82	238.78
(d) Current Tax Liabilities (Net)		-	-
Total Current Liabilities		5,817.99	3,318.70
Total Liabilities [(I) + (II)]		6,203.65	6,508.72
TOTAL EQUITY AND LIABILITIES [(1) + (2)]		14,930.01	10,304.91



ULTRACAB (INDIA) LIMITED
CIN : L31300GJ2007PLC052394

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2025

(Rs. in lakhs)

Particulars	31ST MARCH, 2025	31ST MARCH, 2024
(A) Cash flow from Operating Activities		
a. Net Profit before tax	1,371.35	843.45
Adjustment for:	-	-
Depreciation and amortisation	119.99	86.51
Provisions	-21.74	8.90
Profit/Loss on sale of fixed asset	0.64	-0.79
Interest Income	-14.74	-14.49
b. Operating profit before working capital changes	1,455.50	923.58
Adjustment for:	-	-
<u>Changes in Current Assets</u>	-	-
Trade and other receivables	-1,924.56	-1,058.83
Inventory	-1,963.69	-270.50
Other Current Assets	-41.03	53.99
<u>Changes in Current Liabilities</u>	-	-
Banks working capital	997.27	-928.45
Other Current Liabilities	90.96	15.71
Trade payables	1,411.05	-880.79
c. Cash generated from operations	25.51	-2,145.28
Direct taxes paid/provided (net of Refund of Tax)	-396.10	-245.62
Fringe Benefit Tax Paid	-	-
Net Cash flow/(used) from Operating Activities	-370.59	-2,390.90
(B) Cash flow from Investing Activities		
Purchase of fixed assets and capital advance given	-543.51	-176.16
Sale of fixed assets (Sale of Machinery & Laptop)	1.87	3.00
Interest Income	14.74	14.49
Long term Deposit/advances	0.65	-41.77
Net Cash flow from Investing Activities	-526.24	-200.43
(C) Net Cash flow from Financing Activities		
Share application money	-	-
Proceeds from issue of Share Capital	550.71	-
Share Premium	3,441.93	-
Repayment/Proceeds of long term borrowings (Unsecured)	-2,980.38	2,828.64
Proceeds/(Repayment) of long term borrowings (Secured)	160.04	-179.79
Interest Income	-	-
Interim Dividend paid	-	-
Net Cash Flow from Financing Activities	1,172.30	2,648.85
(D) Net increase in Cash & Cash equivalents	275.47	57.52
<u>Cash & Cash equivalents at beginning of the year</u>	-	-
Cash balance	5.54	22.48
Bank balance in current account	14.59	0.95
Bank balance in Fixed Deposit account	247.57	186.75
<u>Cash & Cash equivalents at end of the year</u>	267.70	210.18
Cash Balance	14.41	5.54
Bank balance in current account	269.36	14.59
Bank balance in Fixed Deposit account	259.40	247.57
	543.17	267.70
Net Increase in Cash & Cash equivalents	275.47	57.52



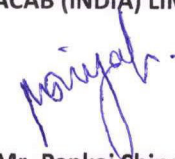
Notes:

1. The above Financial Results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 28th May, 2025.
2. The above Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS), as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other amended rules.
3. Audit under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have expressed an unqualified report on the above results.
4. The Company had opted for new Tax Regime Accordingly (Selected Option of section 115BAA Under Income Tax Act), Based on this Section the Company had recognized provision for income tax for the Quarter and Year ended 31st March, 2025 and re-measured its Deferred tax liabilities (net) basis the rate of 25.17% Income Tax. The full impact of this change has been recognized in the statement of Profit & Loss for quarter and year ended 31st March 2025.
5. The Company does not have more than one reportable primary segment in terms of Accounting Standards therefore the company is not required to submit separate segment wise report.
6. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
7. The above Financial Results are also available on our website www.ultracabwires.com and Bombay Stock Exchange website www.bseindia.com

For and on behalf of the Board of Directors of
ULTRACAB (INDIA) LIMITED

Date: 28.05.2025

Place: Rajkot


Mr. Pankaj Shingala
Whole Time Director
DIN: 03500393





Ref: UIL/CS/BM/Q1/2025-26

Date: 28.05.2025

To,
Corporate Governance Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001

Script Code: 538706 / Script ID: "ULTRACAB"

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, We hereby confirming and declare that, the Audit Report issued by statutory auditor of the Company M/s. Bhavin Associates, Chartered Accountants, Rajkot (FRN: 101383W) on Audited Financial Results of the Company for the quarter and year ended 31st March, 2025 with the unmodified opinion.

Kindly acknowledge and take same on your records. Thanking You.

FOR, ULTRACAB (INDIA) LIMITED

Pankaj Shingala
Mr. Pankaj Shingala
Whole-time Director
DIN: 03500393



ULTRACAB (INDIA) LIMITED

Regd. Office & Works : Sr. No. 262,
B/H. Galaxy Bearings Ltd. Shapar (Veraval)
Dist. : Rajkot-360024. Gujarat, INDIA.
Tel. : +91 2827 - 253122 / 23
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Web : www.ultracab.in, | www.ultracabwires.com
CIN No. : L31300GJ2007PLC052394

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Opp. Big Bazaar, 150 Ft. Ring Road, Rajkot-360005.
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