



Ref: UIL/CS/BM/Outcome/Q1/2017-18

Date: 26/05/2017

To,  
Corporate Governance Department  
Bombay Stock Exchange  
Dalal Street, Fort,  
Mumbai - 400001

Dear Sir,

**Sub ; Outcome of Board Meeting**

**Ref : Script ID : "ULTRACAB" , Script Code: 538706**

With the captioned subject, this is to inform you that the meeting of the Board of Directors of the Company was held on today, 26<sup>th</sup> May, 2017 at 1.00 P.M. At Registered office of the Company and board of directors has approved audited financial results of the company for the quarter and year ended March 31<sup>st</sup>, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. We enclose herewith the following:

1. Standalone Financial Results for the period ended March 31<sup>st</sup>, 2017 along with Auditor's Report.
2. Form A (for Audit Report with Unmodified opinion)

Board Meeting commenced on 1:00 P.M. and concluded on 2:45 P.M.

We request you to kindly take above on your record.

Thanking You

For and on behalf of Board of Directors of  
**ULTRACAB (INDIA) LIMITED**

  
CS Mayur Gangani  
Company Secretary & Compliance Officer



**ULTRACAB (INDIA) LIMITED**

Regd. Office & Works : Sr. No. 262,  
B/H. Galaxy Bearings Ltd. Shapar (Veraval)  
Dist. : Rajkot-360024. Gujarat, INDIA.  
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E-mail : info@ultracab.in  
Web : www.ultracab.in, | www.ultracabwires.com  
CIN No. : L31300GJ2007PLC052394

Corporate Office : C-303, Imperial Heights,  
Opp. Big Bazaar, 150 Ft. Ring Road, Rajkot-360005.  
Tel. : +91 281 - 2588136, 2588236  
E-mail : ho@ultracab.in

Head Office : Office No. 1801, Haware Infoteck Park,  
Plot No. - 39/3, Sector No. 30-A, Vashi, Navi Mumbai - 400 703  
Tel. : +91 22 - 20870306, 20870307  
E-Mail : mumbai@ultracab.in







<b>ULTRACAB (INDIA) LIMITED</b>					
<b>Statement of Standalone Financial Results for the quarter and year ended 31.03.2017</b>					
<b>(Rupees in lakhs)</b>					
<b>PARTICULARS</b>	<b>Quarter ended</b>			<b>Year ended</b>	
	<b>31.03.2017</b>	<b>31.12.2016</b>	<b>31.03.2016</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>Audited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>
<b>1 Income From Operations</b>					
Net Sales/Income from operations (Net of Excise Duty)	1,209.73	1,064.39	-	3,885.70	4,125.38
Other operating income	-	-	-	-	-
<b>Total income from operations (net)</b>	<b>1,209.73</b>	<b>1,064.39</b>	<b>-</b>	<b>3,885.70</b>	<b>4,125.38</b>
<b>2 Expenses</b>					
(a) Cost of Materials Consumed	1,100.81	905.75	-	3,484.43	3,651.30
(b) Purchase of Stock-in-Trade	-	-	-	-	-
(c) Changes in inventories of Finished Goods, work-in-progress, stock-in-trade	(124.17)	(18.09)	-	(325.40)	(255.84)
(d) Employee Benefits Expenses	65.37	3.72	-	140.57	112.31
(e) Depreciation and amortization Expenses	17.01	16.29	-	64.53	61.45
(f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	79.46	99.79	-	280.91	270.98
<b>Total Expenses</b>	<b>1,138.49</b>	<b>1,007.46</b>	<b>-</b>	<b>3,645.05</b>	<b>3,840.20</b>
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items ( 1 - 2 )</b>	<b>71.24</b>	<b>56.93</b>	<b>-</b>	<b>240.65</b>	<b>285.18</b>
4 Other Income	6.51	1.54	-	24.07	10.37
<b>5 Profit/(Loss) form ordinary activities before finance costs and exceptional items ( 3 ± 4 )</b>	<b>77.75</b>	<b>58.47</b>	<b>-</b>	<b>264.72</b>	<b>295.55</b>
6 Finance Costs	61.21	49.82	-	221.10	224.28
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items ( 5 ± 6 )</b>	<b>16.54</b>	<b>8.65</b>	<b>-</b>	<b>43.62</b>	<b>71.27</b>
8 Exceptional items	-	-	-	-	(2.25)
<b>9 Profit/(Loss) from ordinary activities before tax ( 7 ± 8 )</b>	<b>16.54</b>	<b>8.65</b>	<b>-</b>	<b>43.62</b>	<b>73.52</b>
10 Tax expenses	3.74	4.70	-	13.06	12.48
<b>11 Net Profit/(Loss) from ordinary activities after tax ( 9 ± 10 )</b>	<b>12.80</b>	<b>3.95</b>	<b>-</b>	<b>30.56</b>	<b>61.04</b>
12 Extraordinary items	-	-	-	-	-
<b>13 Net Profit/(Loss) for the period ( 11 ± 12 )</b>	<b>12.80</b>	<b>3.95</b>	<b>-</b>	<b>30.56</b>	<b>61.04</b>
14 Share of profit/(loss) of associates*	-	-	-	-	-
15 Minority interest*	-	-	-	-	-
<b>16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates ( 13 ± 14 ± 15)*</b>	<b>12.80</b>	<b>3.95</b>	<b>-</b>	<b>30.56</b>	<b>61.04</b>
17 Paid up equity share capital (Face value of the Share shall be indicated)	1,272.30	1,272.30	-	1,272.30	848.20
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	554.90	542.10	-	554.90	948.87
<b>19.i Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>					
(a) Basic	0.12	0.04	-	0.28	0.72
(b) Diluted	0.12	0.04	-	0.28	0.72
<b>19.ii Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>					
(a) Basic	0.12	0.04	-	0.28	0.72
(b) Diluted	0.12	0.04	-	0.28	0.72
See accompanying note to the financial results					

\* Applicable in the case of consolidated results.

**ULTRACAB (INDIA) LIMITED**  
  
**DIRECTOR**

**ULTRACAB (INDIA) LIMITED**

**Regd. Office :**

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 Shapar (Veraval), Dist: Rajkot-360024. Gujarat, (India).  
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<b>STANDALONE STATEMENT OF ASSETS AND LIABILITIES</b>		
(Rupees in lakhs)		
Statement of Standalone Audited Financial Results for the Year ended 31.03.2017	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
<b>I. EQUITY &amp; LIABILITIES :</b>		
<b>(1) SHAREHOLDERS' FUNDS</b>		
(a) Share Capital	1,272.30	848.20
(b) Reserves & Surplus	554.89	948.87
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>1,827.19</b>	<b>1,797.07</b>
<b>(2) SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		
<b>(3) MINORITY INTEREST</b>		
<b>(4) NON CURRENT LIABILITIES</b>		
(a) Long Term Borrowings	64.64	110.36
(b) Deferred Tax Liabilities (Net)	15.81	16.26
(c) Other Long Term Liabilities	1.25	6.25
(d) Long Term Provisions	16.85	10.54
<b>Sub-total - Non-current liabilities</b>	<b>98.55</b>	<b>143.41</b>
<b>(5) CURRENT LIABILITIES</b>		
(a) Short Term Borrowings	1,416.85	1,308.83
(b) Trade Payables	809.20	437.55
(c) Other Current Liabilities	158.33	64.22
(d) Short Term Provisions	29.90	30.35
<b>Sub-total - Current liabilities</b>	<b>2,414.29</b>	<b>1,840.95</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,340.02</b>	<b>3,781.43</b>
<b>II. ASSETS :</b>		
<b>(1) NON CURRENT ASSETS</b>		
(a) Fixed Assets	516.28	493.24
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets	-	-
(d) Long Term Loans and Advances	29.63	22.49
(e) Other Non Current Assets	-	-
<b>Sub-total - Non Current Assets</b>	<b>545.91</b>	<b>515.73</b>
<b>(2) CURRENT ASSETS</b>		
(a) Current Investments	-	-
(b) Inventories	2,895.42	2,506.58
(c) Trade Receivables	699.09	572.04
(d) Cash and Cash Equivalents	74.73	153.30
(e) Short Term Loans & Advances	118.82	27.95
(f) Other Current Assets	6.05	5.83
<b>Sub-total - Current Assets</b>	<b>3,794.11</b>	<b>3,265.70</b>
<b>TOTAL ASSETS</b>	<b>4,340.02</b>	<b>3,781.43</b>

ULTRACAB (INDIA) LIMITED  
  
 DIRECTOR

**ULTRACAB (INDIA) LIMITED**

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- 1) The above results are reviewed by the audit Committee and approved by the Board of Directors at their meeting held on 26th May, 2017.
- 2) The Company operates exclusively in one segment of activity i.e. manufacturing of Wires & Cables. As such, Accounting Standard 17 dealing with Segment Reporting is not applicable to the Company.
- 3) The Standalone Financial Results for the year ended 31st March, 2017 were audited by the Statutory Auditors of the company.
- 4) Figures of previous period have been regrouped/recast wherever necessary in order to make them comparable.
- 5) Figures for the quarter ended 31-03-2016 are not given as during that quarter, we were Listed on BSE SME Platform.
- 6) The aforesaid financial results may be accessed on the company's website [www.ultracab.in](http://www.ultracab.in) and the website of stock exchange where shares of the company are listed at [www.bseindia.com](http://www.bseindia.com).

**Date: 26.05.2017**  
**Place: Rajkot**

  
**Nitesh P. Vaghasiya**  
Managing Director  
DIN: 01899455



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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
ULTRACAB (INDIA) LIMITED**

We have audited the quarterly financial results of **Ultracab (India) Limited** for the quarter ended **31<sup>st</sup> March, 2017**, and Standalone Financial Results for the year ended 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to requirement of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the Year to date have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management and approved by the Board of Directors of the company. Our responsibility is to express an opinion on these financial results based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS-25), prescribed, under section 133 of the Companies Act, 2013, read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the profit and other financial information for the quarter ended 31<sup>st</sup> March, 2017 and for the year ended 31<sup>st</sup> March, 2017.

Place: Rajkot  
Date: 26.05.2017



**For J. A. Sheth & Associates**  
Chartered Accountants  
FRN: 119980W

*J. A. Sheth*  
**(Jingal A. Sheth)**  
Proprietor  
M. No. 107067

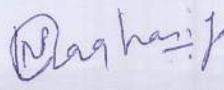

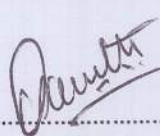

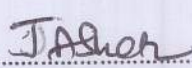







**FORM A**

(FOR AUDIT REPORT WITH UNMODIFIED OPINION)

Pursuant to Regulation 33 SEBI (Listing Obligation and Disclosure Requirement)  
Regulation, 2015.

1.	Name of Company	Ultracab (India) Limited
2.	Annual Financial Statement for the year ended	31 <sup>st</sup> March, 2017 (Standalone )
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	<b>To be Signed By:</b>	
	<b>Managing Director</b>	 Mr. Nitesh Vaghasiya Managing Director 
	<b>Chief Finance Officer</b>	 Mr. Diljeet Bhatti CFO 
	<b>Auditor of the Company:</b> M/S. J. A. Sheth & Associates, Chartered Accountants	 CA Jinal Sheth, Proprietor 
	<b>Chairman Of Audit Committee</b>	 Mr. Bipin sangani Audit Committee Chairman 

Date: 26/05/2017

Place: Rajkot

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